

BB-120507-PN

Due Diligence Package

BB-120507-PN
(Over the Counter Bulletin Board)

Corporate Overview & Capital Structure

Authorized Capital		Exchange Information	
Common	50,000,000	Ticker Symbol	Available upon request
Preferred	None	Last Trading Price	\$0.15 on 11/21/2007 OTC:BB
Issued Capital		Trading Status	Effective and "piggybackable" Form 15(c)211 on file at NASDAQ.
Common Shares		CUSIP Number	
Issued and Outstanding	42,198,309 shares	Available upon request	
Free Trading	2,075,533 shares		
Restricted	40,122,776 shares		
Balance Sheet		I.R.S. Tax Filings	
Aged Convertible Debt?	Yes	Not filed; however, no operations	
Liabilities	Zero at Closing	Litigation	
		None	
Controlling Shareholder(s) Stakes		FEIN Number	
40,000,000 restricted		Available upon request	
2,000,000 free trading			
Shareholder Base – 340 Shareholders		Fiscal Year End	
182 Shareholders of record		December 31	
158 Shareholders held through brokers			
Domicile		SEC Filings	
Nevada		Reporting Status	Current
		Last Filing	9-30-07 10-QSB filed with SEC
State Filings		Audit Information	
Good standing with the State of Nevada		Last audit for fiscal year ended December 31, 2006 contained in the 10-KSB filed with the SEC.	
Transfer Agent		Resident Agent	
Madison Stock Transfer P.O. Box 145 Brooklyn, NY 11229-0145 718-627-4453 (tel) 718-627-6341 (fax)		Paracorp, Inc. 318 N. Carson Street, Suite 208 Carson City, NV 89701 888-972-7273 (tel) 888-886-7168 (fax)	

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Due Diligence Documents

Corporate Filings	Tab No.
NV Articles of Incorporation. and Corporate Charter	1
NV Certificate of Amendment to Articles changing name	2
NV Certificate of Amendment to Articles changing name	3
NV Certificate of Amendment to Articles changing name	4
NV Certificate of Existence with Status in Good Standing	5
NV Certificate of Amendment to Articles changing name	6
NV Certificate of Change Pursuant to NRS 78.209 in connection with the 1:250 reverse stock split	7
Annual List of Officers, Directors and Agents	8
By-Laws	9
Corporate Minutes	
<i>February 21, 2000</i> Board approves and authorizes a forward split of common shares at an exchange ratio of three newly issued shares for one (3:1) outstanding shares of Common Stock.	10
<i>April 20, 2000</i> Board and Shareholder approval of the Agreement and Plan of Reorganization	11
<i>June 15, 2001</i> Board and Shareholders rescind the above Agreement and Plan of Reorganization	12
<i>January 17, 2003</i> Board approves a joint venture agreement. The joint venture provided the Company with a 9.5% gross overriding royalty in a Canadian oil and gas well. The joint venture failed.	13
<i>June 17, 2004</i> In an effort to resolve prior debts owed by the Company, 4,000,000 restricted common shares were issued	14
<i>September 28, 2004</i> The Board confirms certain past debts owed by the Company to former officers. The Board and former officers then executed Release and Settlement Agreements for the resolution of any and all debt due and owing by the Company to all parties.	15
<i>September 29, 2004</i> The Board approves a reverse split of the Company's common shares at an exchange ratio of one newly issued share for two hundred fifty (1:250) outstanding shares of the Company's Common Stock.	16
<i>October 5, 2004</i> Shareholder approval of above reverse split.	17
<i>April 1, 2005</i> The Board approves employment and advisory services agreements with certain employees and advisors.	18
<i>March 31, 2006</i> In connection with previous debts owed by the Company, the Board approved the issuance of \$240,000 in convertible promissory notes.	19

<i>August 17, 2007</i> The Board approves of an amendment to a convertible promissory note in the amount of \$120,000 whereby \$70,000 of the original principal of the note was cancelled in exchange for an adjustment in the conversion price.	20
<i>August 20, 2007</i> The Board approves of the conversion of the above described convertible promissory note in the amount of \$50,000 in exchange for 2,000,000 common shares.	21
<i>August 20, 2007</i> The Board approves of the Common Stock Share Exchange Agreement with a private company whereby the Company exchanged 40,000,000 shares of its common stock for 199 shares of the private company. The 199 shares represent 49.5% of the issued and outstanding shares of the private company	22
<i>August 20, 2007</i> Majority shareholder approval of the Common Stock Share Exchange Agreement	23
Contracts and Agreements	
Debt Settlement Agreements executed January 7, 2003, whereby the Company converted \$446,250 of previous debt into 29,750,000 common shares.	24
Joint Venture Agreement	25
Indemnification by the former sole Director of the Company	26
Release and Settlement Agreement	27
Employment Agreement	28
Advisory Services Agreement	29
Convertible Promissory Notes	30
First Amended Convertible Promissory Note	31
Common Stock Share Exchange Agreement with private company	32
Shareholder List	
SEC Filings	
Company December 31, 2006 10-KSB	34
Company September 30, 2007 10-QSB	35